

ORDINANCE 2018-05

AN ORDINANCE TO ADOPT THE OPERATING BUDGETS FOR THE GENERAL FUND OF THE CITY OF SOPCHOPPY AND THE WATER FUND FOR THE CITY OF SOPCHOPPY. TO PROVIDE A REASONABLE ANTICIPATED REVENUE AND EXPENDITURE SCHEDULE FOR THE 2018-2019 OPERATING YEAR.

Whereas, after careful deliberate consideration of the City Council, a reasonable amount of anticipated revenue and anticipated expenditures has been determined.

Whereas, the City Council is authorized by Florida Law to enact a budget for operation of the City.

And, the City Council is authorized to enact an Ordinance, this ordinance shall go into effect upon enactment.

Passed and adopted by the City Council of the City of Sopchoppy, Florida in regular session after holding two public hearings on the 10th day of September 2018.

By: _____
Lara Edwards, Mayor

Attest: _____
Ashley Schilling, City Clerk

**City of Sopchoppy, Florida
Anticipated General Fund Budget
2018-2019**

Balance Forward	\$749,684.00
Revenues	
Taxes, licenses & permits	\$49,675.00
Intergovernmental	\$60,000.00
Charges for service	\$16,900.00
Other	\$14,100.00
Operating transfer from water fund	\$15,000.00
CDBG Grant	\$600,000.00
Total Revenues	\$755,675.00
Expenditures	
General Government	\$28,000.00
Public Safety	\$1,500.00
Transportation	\$23,200.00
Culture & recreation	\$115,500.00
CDBG Grant	\$600,000.00
CDBG Grant Match	\$25,000.00
Capital Outlay	\$10,000.00
Total Expenditures	\$803,200.00
Total Net Position, end of year	\$702,159.00

City of Sopchoppy, Florida
Anticipated Water Fund Budget
2018-2019

Balance Forward	\$9,399,030.00
Revenues	
Charges for services	\$1,397,800.00
Interest income	\$3,000.00
Total Revenue	\$1,400,800.00
Expenditures	
Salaries	\$420,044.00
Employee benefits	\$198,344.41
Contract services	\$50,000.00
Office	\$72,000.00
Miscellaneous	\$40,000.00
Professional fees	\$35,000.00
Repairs, maint. & oper. supplies	\$130,000.00
Samples & Permitting	\$22,000.00
Telephone & utilities	\$90,000.00
Training	\$20,000.00
Operating transfer to general fund	\$15,000.00
SRF loan payment transfer	\$95,000.00
Cap. Improvements transfer- install fees	\$30,000.00
Capital Outlay/Expense	\$183,411.59
Total Expenditures	\$1,400,800.00
Total Net Position, end of year	\$9,399,030.00