

ORDINANCE 2019-04

AN ORDINANCE TO ADOPT THE OPERATING BUDGETS FOR THE GENERAL FUND OF THE CITY OF SOPCHOPPY AND THE WATER FUND OF THE CITY OF SOPCHOPPY. TO PROVIDE A REASONABLE ANTICIPATED REVENUE AND EXPENDITURE SCHEDULE FOR THE 2019-2020 OPERATING YEAR.

Whereas, after careful deliberate consideration of the City Council, a reasonable amount of anticipated revenue and anticipated expenditures has been determined.

Whereas, the City Council is authorized by Florida Law to enact a budget for operation of the City.

And, the City Council is authorized to enact an Ordinance, this ordinance shall go into effect upon enactment.

Passed and adopted by the City Council of the City of Sopchoppy, Florida in regular session after holding two public hearings on the 16th day of September 2019.

By: _____
Lara Edwards, Mayor

Attest: _____
Ashley Schilling, City Clerk

**City of Sopchoppy, Florida
General Fund Budget
2019-2020**

Balance Forward \$730,419.00

Revenues

Taxes, licenses & permits \$49,244.00
Intergovernmental \$61,243.00
Charges for service \$22,000.00
Other \$13,600.00
Operating transfer from water fund \$45,000.00
CDBG Grant \$600,000.00

Total Revenues \$791,087.00

Expenditures

General Government \$33,000.00
Public Safety \$1,500.00
Transportation \$55,200.00
Culture & recreation \$127,500.00
CDBG Grant \$600,000.00
CDBG Grant Match \$25,000.00
Capital Outlay \$10,000.00

Total Expenditures \$852,200.00

Total Net Position, end of year \$669,306.00

City of Sopchoppy, Florida
Water Fund Budget
2019-2020

Balance Forward	\$9,736,542.00
Revenues	
Charges for services	\$1,404,000.00
Interest income	\$5,000.00
Total Revenue	\$1,409,000.00
Expenditures	
Salaries	\$439,000.00
Employee benefits	\$228,000.00
Contract services	\$50,000.00
Office	\$75,000.00
Miscellaneous	\$40,000.00
Professional fees	\$35,000.00
Repairs, maint. & oper. supplies	\$130,000.00
Samples & Permitting	\$22,000.00
Telephone & utilities	\$90,000.00
Training	\$20,000.00
Operating transfer to general fund	\$45,000.00
SRF loan payment transfer	\$95,000.00
Cap. Improvements transfer- install fees	\$30,000.00
Capital Outlay/Expense	\$310,000.00
Total Expenditures	\$1,609,000.00
Total Net Position, end of year	\$9,536,542.00