

June 15, 2022  
Audit Presentation

The meeting was called to order at 6:30 p.m. by Mayor Edwards. In attendance: McClendon, Harden, McKenzie, and Edwards.

Kevin Warren and Chris Salak, with James Moore and Company presented the results of the 2020/21 audit and financial statement. The audit produced no findings or recommendations.

The auditor's reported retired employees can now stay on the City's insurance until age 65. The retiree will be required to pay 100% of the premium and will continue to be a liability to the City until they age out.

The general fund has a carried forward balance of \$860,543.00. Going forward the City will show a salary transfer from water equaling a percentage of the salaries of employee's who split their duties between general (City) and water.

The water fund has a carried forward balance of \$10,986,952.00. The auditor's reported the City stayed within budget, with no issues and produced a clean report.

A motion to accept the audit as presented was made by McKenzie, second by McClendon, 4/0.

With no further business, the meeting adjourned.