

ORDINANCE 2023-04

AN ORDINANCE TO ADOPT THE OPERATING BUDGETS FOR THE GENERAL FUND OF THE CITY OF SOPCHOPPY AND THE WATER FUND OF THE CITY OF SOPCHOPPY. TO PROVIDE A REASONABLE ANTICIPATED REVENUE AND EXPENDITURE SCHEDULE FOR THE 2023-2024 OPERATING YEAR.

Whereas, after careful deliberate consideration of the City Council, a reasonable amount of anticipated revenue and anticipated expenditures have been determined.

Whereas, the City Council is authorized by Florida Law to enact a budget for the operation of the City.

And, the City Council is authorized to enact an Ordinance, this ordinance shall go into effect upon enactment.

Passed and adopted by the City Council of the City of Sopchoppy, Florida in regular session after holding two public hearings on the 11th day of September 2023.

By: _____
Lara Edwards, Mayor

Attest: _____
Ashley Schilling, City Clerk

City of Sopchoppy, Florida
General Fund Budget
2023-2024

| | |
|------------------------------------|-----------------|
| Balance Forward | \$ 1,073,572.00 |
| Revenues | |
| Taxes, licenses & permits | \$ 71,929.00 |
| Intergovernmental | \$ 41,878.00 |
| Charges for service | \$ 22,600.00 |
| Misc. | \$ 12,500.00 |
| Interest income | \$ 500.00 |
| Operating transfer from water fund | \$ 80,000.00 |
| FBIP Grant | \$ 77,414.00 |
| SCOP Grant | \$ 333,050.00 |
| CDBG Grant | \$ 600,000.00 |
| Total Revenues | \$ 1,239,871.00 |
| Expenditures | |
| General Government | \$ 34,000.00 |
| Public Safety | \$ 1,500.00 |
| Transportation | \$ 33,200.00 |
| Culture & recreation | \$ 145,300.00 |
| 25/20 Salary Expense | \$ 40,000.00 |
| FBIP Grant | \$ 77,414.00 |
| FBIP Grant Match | \$ 25,805.00 |
| Capital Outlay | \$ 10,000.00 |
| SCOP Grant | \$ 333,050.00 |
| CDBG Grant | \$ 600,000.00 |
| Total Expenditures | \$ 1,300,269.00 |
| Total Net Position, end of year | \$ 1,013,174.00 |

City of Sopchoppy, Florida
Water Fund Budget
2023-2024

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|--|----------------------|
| Balance Forward | \$ 11,400,482.00 |
| Revenues | |
| Charges for services | \$ 1,446,000.00 |
| Interest income | \$ 5,000.00 |
| DEP Water Improvement Grant | \$ 1,500,000.00 |
| Total Revenue | \$ 2,951,000.00 |
| Expenditures | |
| Salaries | \$ 637,333.00 |
| Employee benefits | \$ 210,000.00 |
| Contract services | \$ 147,000.00 |
| Office | \$ 100,000.00 |
| Miscellaneous | \$ 18,000.00 |
| Professional fees | \$ 85,000.00 |
| Repairs, Maint. & Oper. supplies | \$ 450,000.00 |
| Telephone & utilities | \$ 130,000.00 |
| Training | \$ 20,000.00 |
| Operating transfer to general fund | \$ 80,000.00 |
| New Water Tank payment | \$ 221,400.00 |
| Cap. Improvements transfer- install fees | \$ 30,000.00 |
| Capital Outlay/Expense | \$ 600,000.00 |
| DEP Water Improvement Grant | \$ 1,500,000.00 |
| Total Expenditures | \$ 4,228,733.00 |
| Total Net Position, end of year | \$ 10,122,749.00 |